



Press Release March 17, 2025

## **ENGIE Powers Einstein Bros.® Bagels with Round-the-Clock Renewable Energy**

HOUSTON – ENGIE North America (ENGIE) announced today a contract with Einstein Bros. Bagels, a significant step in ENGIE's commitment to providing 24/7 renewable energy to its commercial customers by 2030, reinforcing the ENGIE Group's recently reaffirmed ambition to offer round-the-clock clean energy solutions worldwide. With this contract that runs through May 2027, ENGIE intends to match 90% of the hourly electricity consumption for 25 Einstein Bros. Bagels locations in Texas with Renewable Energy Credits (RECs) from a portfolio of wind and solar assets including ENGIE's Live Oak Wind Project in Texas. ENGIE's unique position as a developer and operator of both renewable and flexible generation across North America, in addition to its market-leading internal risk management function, facilitates its ability to be a pioneer in this space.

As a major player in the energy transition, ENGIE commits to accelerate the transition to a carbon-neutral world, through reduced energy consumption and more environmentally friendly solutions. Leveraging its diversified portfolio of renewable generation, storage, and flexible assets, ENGIE ensures reliable, decarbonized electricity supply to businesses of all sizes. The introduction of ENGIE's 24/7 matching renewable energy solution in the U.S. to a network of food service locations highlights this commitment.

Achieving 24/7 renewable energy with hourly matching and reporting is a complex and technically challenging feat, compared to annual matching. "It requires tracking the hourly generation of multiple renewable resources and matching the RECs generated therefrom with hourly electricity consumption at the 25 Einstein Bros. Bagels locations," said David Benhamou, ENGIE North America's head of power portfolio management.

Einstein Bros. Bagels had previously entered a retail energy supply agreement with ENGIE which was matched annually from ENGIE's Live Oak Wind Project in Texas.

"At Einstein Bros. Bagels, we recognize the importance of sustainable energy solutions, and we're proud to take this next step with ENGIE toward a cleaner future. By integrating 24/7 renewable energy matching into a number of our Texas locations, we are reinforcing our commitment to responsible energy use and supporting innovative solutions that drive the industry forward," said Héctor Briones, CMO for Einstein Bros. Bagels.

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Einstein Bros.® Bagels is a neighborhood bakery known for endless combinations of fresh-baked bagels and premium double-whipped cream cheese. Also serving a variety of breakfast sandwiches, lunch sandwiches, coffee, espresso, sweets and catering, Einstein Bros. Bagels has more than 680 locations throughout the United States. Einstein Bros. Bagels is part of Panera Brands, one of the nation's largest fast-casual restaurant companies, comprised of Panera Bread®, Caribou Coffee® and Einstein Bros. Bagels. To learn more, visit www.einsteinbros.com.

## **About ENGIE North America**

Based in Houston, Texas, ENGIE North America Inc. is a regional hub of ENGIE, a major player in the energy transition, whose purpose is to accelerate the transition towards a carbon-neutral economy. With 98,000 employees in 30 countries, the Group covers the entire energy value chain, from production to infrastructures and sales. ENGIE combines complementary activities: renewable electricity and green gas production, flexibility assets (notably batteries), gas and electricity transmission and distribution networks, local energy infrastructures (heating and cooling networks) and the supply of energy to local authorities and businesses. Every year, ENGIE invests more than \$10 billion to drive forward the energy transition and achieve its net zero carbon goal by 2045. ENGIE (ENGI), is listed on the Paris and Brussels Stock Exchanges. For more information on ENGIE in North America, please visit our website at www.engie-na.com or our LinkedIn page at www.linkedin.com/company/engie-north-america-inc.

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